

**CITY OF SANDY OAKS, TEXAS**

**RESOLUTION NO. 2026-272**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS REMOVING DR. JAMAINE JOHNSON AS INVESTMENT OFFICER, REPEALING RESOLUTION NO. 2026-246, AFFIRMING ITS APPROVED INVESTMENT POLICY, AFFIRMING AN INVESTMENT OFFICER, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City Council of the City approved Resolution 2026-246 approving an Investment Policy, including all appendices thereto, and delegating responsibility and authority to persons appointed as Investment Officers; and

**WHEREAS**, Resolution No. 2026-246 delegated the management responsibility for the investment program and authority to the Interim City Administrator, Dr. Jamaine Johnson ("Dr. Johnson") as an Investment Officer; and

**WHEREAS**, by Resolution No. 2026-270, the City Council terminated the appointment of Dr. Johnson as Interim City Administrator and declared the position of City Administrator vacant; and

**WHEREAS**, the City Council finds it necessary to remove Dr. Johnson as an Investment Officer of the City;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS THAT:**

**SECTION 1. FINDINGS INCORPORATED.** The findings set forth above are found to be true and correct and incorporated into the body of this Resolution as if fully set forth herein.

**SECTION 2. REMOVAL OF DR. JAMAINE JOHNSON AS INVESTMENT OFFICER AND REPEALING RESOLUTION NO. 2026-246.** The City Council hereby removes Dr. Jamaine Johnson as Investment Officer and repeals Resolution No. 2026-246.

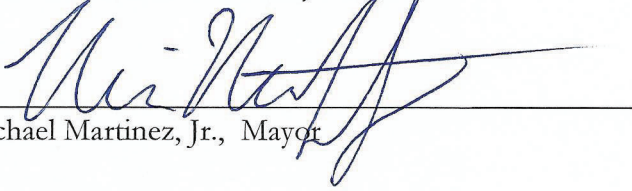
**SECTION 3. INVESTMENT POLICY.** The Investment Policy approved by Council by Resolution No. 2026-246 on January 22, 2026 is hereby affirmed to remain in effect as the Investment Policy of the City until Council conducts its annual review and approval of its Investment Policy. The Investment Policy approved by Council is attached to this Resolution and incorporated herein by reference as the Investment Policy of the City.

**SECTION 4. DELEGATION OF RESPONSIBILITY AND AUTHORITY.** Management responsibility for the investment program remains delegated to Monica Madero as Investment Officer. No person may engage in an investment transaction or the management of funds except as provided under the terms of the Investment Policy as approved by the City Council. All participants in the investment process shall seek to act with responsibility as custodians of the public trust.

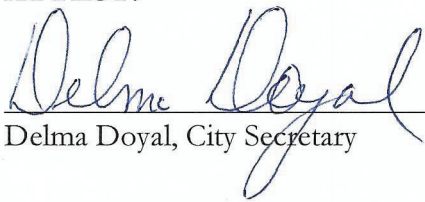
**SECTION 5. EFFECTIVE DATE.** This resolution shall take effect immediately from and after its final date of passage and execution by the Mayor, and it is accordingly so ordered.

**PASSED and APPROVED** on the 22<sup>nd</sup> day of October, 2026.

**CITY OF SANDY OAKS, TEXAS**

  
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Michael Martinez, Jr., Mayor

**ATTEST:**

  
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Delma Doyal, City Secretary